

MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE POLICE RETIREMENT SYSTEM HELD IN THE COMMISSION ROOM AT CITY HALL ON WEDNESDAY, APRIL 26, 2000 AT 1:30 PM.

I. ROLL CALL:

B. Police Retirement Board:

In the absence of the Chairman, the meeting was called to order at 1:36 PM by Vice Chairman Hampshire.

Trustees present were Deputy Chief Patrick Hampshire (Vice Chairman), Finance Director Chuck Powers, and Lt. Kenneth White; the citizen appointee's position was vacant; Mayor Thomas Ramiccio (Chairman) was absent. Also present were Board Attorney Robert Sugarman and Recording Secretary Valerie Hurley, City Clerk's Office.

II. ADDITIONS/DELETIONS/REORDERING:

A. Pertained to Employees' Retirement Board.

B. Police Retirement Board:

Action: It was moved by Lt. White, seconded by Mr. Powers, to waive the rules to add New Business item B.2. to the agenda; and to approve the agenda as set at this time.

Vote: 3 – Aye; Mayor Ramiccio absent.

C. Employees' and Police Retirement Boards:

None.

III. UNFINISHED BUSINESS:

A. Pertained to Employees' Retirement Board:

B. Police Retirement Board:

None.

C. Employees' and Police Retirement Boards:

1. Consider implementation of COLA.

It was noted that this change had been postponed until the cost impact for the proposed Chapter 185 amendments could be determined.

The COLA benefit was totally dependent upon the performance of the plan. Any actuarial gain would be split between the City (to reduce its contribution) and the fund (COLA). The COLA would provide a permanent increase to all employees retired for three or more years when the fund's portion of the actuarial gain was sufficient.

Mr. Powers stated that he had been under the impression that there was no cost impact for the COLA but the proposed wording indicated the cost liability would be amortized over a thirty-year period. Mr. Sugarman explained that, since the City would not receive the entire actuarial gain, the City's contribution would not decrease as much. The benefit (payable from the actuarial gain) would be amortized over thirty years, which would cause the City's contribution increase to also be amortized over a thirty-year period.

Action: It was moved by Lt. White, seconded by Mr. Powers, to direct the Board Attorney to prepare the necessary ordinance to amend the Pension Code for implementation of a COLA benefit.

Vote: 3 – Aye; Mayor Ramiccio absent.

V. NEW BUSINESS:

A. Pertained to Employees' Retirement Board.

B. Police Retirement Board:

1. From Payroll Specialist Lyn Ludtke, dated March 31, 2000, re recovery of George Irvin's disability benefit.

Action: It was moved by Lt. White, seconded by Mr. Powers, to direct the Finance Department to recover \$5,695.23 of George Irvin's pension benefits for 1999 and to distribute the benefits to be paid to Mr. Irvin equally over a twelve month period beginning July 2000 (the final deduction for 1998 would be taken in June 2000).

Vote: 3 – Aye; Mayor Ramiccio absent.

2. (Added) From Kim Underwood, concerning duty disability under Firefighters' Retirement System vs. employment as Dispatcher under Employees' Retirement System.

Lt. White explained that Ms. Underwood had been a firefighter and was injured and placed on light duty. The Fire Department contract stipulated that an employee's light duty status not exceed one year. When a year had passed, Ms. Underwood had been reclassified by the Fire Chief as a Dispatcher; however, the Fire Department no longer had Dispatcher positions. Ms. Underwood questioned whether she could request a duty disability through the Firefighters' Retirement System and then be employed as a Dispatcher under the Employees' Retirement System. Mr. Sugarman explained that, if a firefighter was unable to perform his/her duties, he/she could request a duty disability retirement. She would not be prohibited from applying for a Dispatcher position and would be eligible to earn a pension from the Employees' Retirement System.

C. Employees' and Police Retirement Boards:

None.

VI. CONSENT AGENDA:

A. Pertained to Employees' Retirement Board.

B. Police Retirement Board:

Action: It was moved by Mr. Powers, seconded by Lt. White, to approve Consent Agenda (B), in its entirety, as follows:

- 1. Approve minutes of March 29, 2000 Regular Meeting, as submitted.**
- 2. Authorize payment of invoice from Sugarman & Susskind, dated April 5, 2000, in amount of \$1,100.00 for retainer fee for month of April 2000.**

Vote: 3 – Aye; Mayor Ramiccio absent.

C. Employees' and Police Retirement Boards:

- 1. Ratify refunds of pension contributions as reported by Finance Department, as follows:**

Action: It was moved by Mr. Powers, seconded by Lt. White, to approve Consent Agenda (C), in its entirety, as follows:

1. Ratify refunds of pension contributions as reported by Finance Department, as follows:

Checks Disbursed 3/23/00:

Paul E. Cunningham, Police Department, 3Y/2M/24D, \$6,447.98, separated from service 3/11/00.

William J. McKenna, Jr., Police Department, 1Y/8M, \$3,761.26, separated from service 3/12/00.

Tiffany Blockson, Police Department, 5M/25D, \$721.55, separated from service 1/19/00.

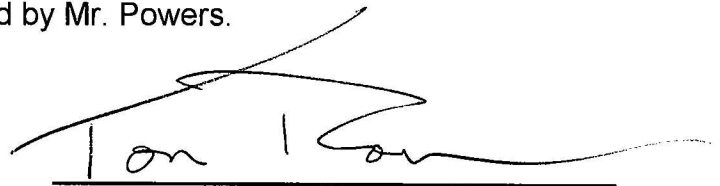
Vote: 3 – Aye; Mayor Ramiccio absent.

VII. ADJOURNMENT:


B. Police Retirement Board:

The meeting adjourned at 2:32 PM by unanimous vote of those members present, on a motion by Lt. White, seconded by Mr. Powers.

MINUTES APPROVED: 9/27/00



Mayor Thomas M. Ramiccio, Chair
Police Retirement Board



Valerie Hurley, Recording Secretary
Police Retirement Board

A tape recording of this meeting will be available in the Office of the City Clerk for two years after approval of these minutes.